

PROPOSED REGENTS AGENDA ITEM

OFFICE OF THE CHANCELLOR
BERKELEY CAMPUS

Item No.

Drafted: Worthington 7/23/91

Committee on Educational Policy
Regular Agenda
Item For Action
Closed Session*

Revised: _____

Approved: _____

Approved by the Chancellor: _____

TO MEMBERS OF THE COMMITTEE ON EDUCATIONAL POLICY:

ITEM FOR ACTION

For the meeting of September 19-20, 1991

Establishment and Naming of Endowed Chair (Michelbacher), College of Natural Resources, Berkeley Campus

The President recommends that the Committee on Educational Policy recommend to The Regents: That the establishment of an endowed chair, College of Natural Resources, Berkeley campus, be approved, and that the chair be named the Abraham E. and Martha M. Michelbacher Chair in Systematic Entomology, contingent on establishment of an endowment of at least \$400,000 with The Regents for support of the Chair.

*Action to be released to the public immediately following the meeting of the Board.

BACKGROUND

The proposed Abraham E. and Martha M. Michelbacher Chair in Systematic Entomology, College of Natural Resources, Berkeley campus, would be funded by an endowment of at least \$400,000, to be held and invested by the University of California, Berkeley Foundation representing the remainder interests in an irrevocable charitable remainder unitrust established July 6, 1976 and a pooled income fund established September 29, 1983 by Abraham E. and Martha M. Michelbacher with the Foundation as the remainder interest beneficiary. The trust and pooled income fund will terminate upon the death of Martha M. Michelbacher, the surviving beneficiary. Upon termination of the trust and pooled income fund, the Foundation will transfer to the Regents the remainder interest for support of the chair. As of June 30, 1991 the market value of the principal of the trust was \$495,343.19 and the market value of the principal of the pooled income fund was \$13,883.22.

Professor Emeritus Abraham E. Michelbacher, who died May 1991, earned his bachelor's degree in agricultural science and master's and doctorate degrees in entomology between 1927 and 1935. From 1935 until his retirement in 1960, Professor Michelbacher was a member of the faculty in the Department of Entomology, focusing on research in pest management.

Martha Meyer Michelbacher received her undergraduate degree in public health in 1928. She pursued a career as a bacteriologist.

Mr. and Mrs. Michelbacher were married for sixty-two years and generously supported a number of programs, especially the College of Natural Resources.

Subject to Chair approval by The Regents, the Chair endowment would be held and invested by The Regents and income would be made available to the Chair holder in support of teaching and research in accordance with University policy. Salary support and FTE would be provided by the College of Natural Resources. In keeping with policy, the Berkeley Division of the Academic Senate has been consulted concerning the establishment of this Chair.