

PRE-COORDINATED
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PROPOSED REGENTS' AGENDA ITEM

Office of the Vice President--
Financial and Business Management
October 22, 1981

Item No. 4
Committee on Educational
Policy
Item for Action
Nonroutine Item
Executive Session*

Drafted by Campus/Haden
Reviewed by Coordinator Englezos
Approved by University Controller
Pastrone
Approved by Vice President Lamson
Coordinated with:
General Counsel Reidhaar
Vice President Frazer
Vice President Kleingartner
University Controller Pastrone

Approved by the President _____

TO MEMBERS OF THE COMMITTEE ON EDUCATIONAL POLICY:

ITEM FOR ACTION

For Meeting of November 19, 1981

RE: ESTABLISHMENT AND NAMING OF ENDOWED CHAIR, BERKELEY CAMPUS

The President recommends that the Committee on Educational Policy recommend to The Regents: That the establishment of an endowed chair, Berkeley campus, be approved, and that the chair be named the Class of 1935 Chair in Energy, contingent on receipt of a binding commitment from the University of California, Berkeley Foundation that the Foundation will transfer to The Regents the endowment at the close of the fund-raising campaign for the Chair.

BACKGROUND

It has become customary on the Berkeley campus for each class to give special attention to its fiftieth reunion by presenting a gift to the University. An endowment account for the Class of 1935 was established with the University of California, Berkeley Foundation in November, 1974, with the specific purpose of the gift to be decided by the Class later.

*Action will be released to the public on the working day following the date of action.

In May, 1980, members of the Class of 1935 proposed that their Golden Anniversary Gift to the Berkeley campus be the endowment of a chair to be known as the Class of 1935 Chair in Energy, and this proposal was accepted by the campus. The Chair would be established to foster basic research in the field of energy, with appropriate emphasis on the production of energy from renewable resources. Because of the interdepartmental and interdisciplinary nature of the field, the Chair would not be restricted to a single College or School, but would rotate among disciplines and departments at the discretion of the Chancellor.

Contingent on Regents' approval of the proposed Chair, the Chancellor would authorize a fund-raising campaign to establish a Chair endowment of \$250,000. The campaign would be conducted by members of the Class of 1935 with the assistance of the University of California, Berkeley Foundation. Contributions already received from Class members totalling approximately \$6,210 would be applied toward the ^{\$310,000} \$250,000 campaign goal. The campaign would be conducted in ⁶confirmity with established University policies and procedures, and would be financed by a portion of the income earned on the endowment principal. Campaign contributors would be informed of this fact at the time of solicitation, and campaign literature would be submitted to General Counsel for review before distribution. The campaign would be conducted contingent on the understanding that if the campaign goal is not reached by the end of 1985, or such later date as shall be subsequently agreed upon, campaign proceeds would be used to support basic research activities related to the proposed purpose of the Chair. Gifts and pledge payments would be made to the University of California, Berkeley Foundation, and invested through the Foundation as an endowment. The

endowment, and all accrued income not expended for campaign expenses, would be transferred to The Regents at the close of the campaign.

Following such transfer, the annual income from the Chair endowment would be made available to the Chair holder in support of teaching and research, in accordance with University policy. Salary support and FTE would be provided by the department of the Chair holder.

In keeping with policy, establishment of this Chair has been approved by the Berkeley Division of the Academic Senate.

October 23, 1997


THE VICE CHANCELLOR CHRIST

University Relations has received a request from the Class of 1935 to "convert" the Class of 1935 Chair in Energy into the Class of 1935 Distinguished Professorship in Energy. As part of this conversion, the chair endowment of more than \$1 million would be divided, with \$500,000 allocated to an endowment for support of the chair and the remainder allocated to an endowment for program support in the field of energy. The members of the Class of 1935 have made tremendous effort to increase the endowment to \$1 million. There is some urgency to this request as the class leadership are eager to announce the conversion to the distinguished professorship at their reunion in November.

The Distinguished Professorship is a new campus program that recognizes distinguished faculty members and provides support for the academic infrastructure. The program is a priority feature of the campus' New Century Campaign. The total amount of funding required to establish a named Distinguished Professorship is at least \$1 million, including an endowment of at least \$400,000, and an endowed chair may be all of part of the endowment component.

The Class of 1935 Chair in Energy was established in 1981 to foster basic research in the field of energy, and, as an interdepartmental and interdisciplinary chair, it rotates among disciplines and departments at the discretion of the Chancellor. The current chair holder is Prof. John Harte, chair of the Energy Resources Group. If the conversion from a chair to a distinguished professorship is approved, the existing endowment for support of the chair would be reduced to \$500,000, which will have an effect on the future income stream available to the chair holder. In this case, Prof. Harte should be notified of the likely reduction in chair income in any subsequent years that he is the chair holder. However, the remaining balance will be allocated to a second endowment, which will be administered by the Chancellor's office and available to support program needs in the field of energy, including graduate student support, equipment purchase, field work, etc.

Your concurrence with this proposal is requested before we prepare the official documentation for approval by the President. Please let me know how you wish to proceed. My extension is 2-7384 and my email is frb@dev.urel. Thank you.


Fran Baxter Guigli
Director, Development Services

Campus: Berkeley
Approved for Campus by: _____
Date Submitted: November 3, 1997

ITEM FOR ACTION

ESTABLISHMENT AND RENAMING OF ENDOWED CHAIR (CLASS OF 1935), BERKELEY CAMPUS

The Chancellor recommends to the President:

- 1) that the Class of 1935 Chair in Energy be renamed the Class of 1935 Distinguished Professorship in Energy; and
- 2) that the Chair endowment be divided to establish a second endowed fund to provide program support in the field of energy.

BACKGROUND

The Berkeley campus has proposed that the Class of 1935 Chair in Energy be renamed the Class of 1935 Distinguished Professorship in Energy. The proposal is made at the request of the leadership of the Class of 1935 due to the growth in the Chair endowment to \$1,058,300 at September 30, 1997. The Class of 1935 Chair in Energy was approved by The Regents on November 20, 1981 and is funded with an endowment held and administered by the UC Berkeley Foundation. The endowment was established with gifts resulting from a successful fundraising campaign to raise \$250,000 from members of the Class of 1935. The Class of 1935 leadership committee consulted members of the Class concerning the proposal to reconfigure the Class of 1935 Chair in Energy as a Distinguished Professorship. Class members concurred.

*Action to be released to the public immediately following the President's action.

The Distinguished Professorship is a new campus program that recognizes distinguished faculty members and provides support for the academic infrastructure. The program is a priority feature of the campus' fundraising program. The total amount of funding required to establish a named Distinguished Professorship is at least \$1,000,000, including an endowment of at least \$400,000. An endowed chair may be all or part of the endowment component. The Class of 1935 Distinguished Professorship in Energy is proposed to be supported by two endowments. The endowment to support the chair component would be funded with a market value of \$500,000 on the date the Distinguished Professorship is approved; the endowment to support the program component would be funded with the balance of the principal currently in the Chair fund. New gifts to the Class of 1935 Distinguished Professorship in Energy would be added to the endowment for program support.

The Class of 1935 Distinguished Professorship in Energy would enhance the Berkeley campus' resources for the study of energy by providing program support in the field (e.g., graduate student support, equipment purchase, and field work) as well as supporting a chair holder.

The Chair would continue to be awarded to outstanding faculty members in the field of energy. Chair appointments would be determined by campus guidelines at the discretion of the Chancellor. The endowment

for program support would be administered by the office of the Chancellor.