**BIOGRAPHY:**
George M. Pardee, Jr. lived and worked all of his life in Southern California, growing up in Beverly Hills and attending the University of California, Los Angeles. In 1947, George joined the family business, Pardee Construction Company. George and his two brothers, Hoyt and Doug, ran Pardee Construction for decades. In 1969, the Weyerhaeuser Company acquired Pardee Construction and later changed the company’s name to Pardee Homes. George retired from Pardee Homes in 1981 at the age of 65. Pardee Homes continues today as a subsidiary of Weyerhaeuser and is one of the leading homebuilding companies in the Western United States.

Pardee Homes is recognized as a company at the forefront of building energy-efficient homes and promoting a “green building” philosophy. It has taken a leadership role in developing a National Green Building Standard to be adopted by the National Association of Home Builders. Since 2001, Pardee Homes has developed nine neighborhoods recognized as green projects or sustainable communities, and has earned recognition by the US Environmental Protection Agency for sustained excellence in the Energy Star program.

Commitment to long-term ethical standards was a core value of George’s business and personal life. George enthusiastically supported higher education and served on many educational boards and non-profit organizations. He also had a life-long involvement with the Boy Scouts and Sea Scouts of America, and was deeply committed to fostering an understanding and appreciation of the natural world in young people. George was a successful businessman universally recognized for his warmth, caring and extraordinary integrity.

Family members supporting the establishment of the Chair include Mr. Pardee’s children and their spouses, Anne Pardee, John Pardee and his wife Vera, Neal Pardee and his wife Marianne and Carolyn Pardee Bearrs and her husband, Richard Bearrs. Their deep and abiding concern for environmental and economic issues inspired them to fund this chair in honor of George Pardee, Jr.

**PURPOSE:**
The George M. Pardee, Jr. Family Chair in International Sustainable Development will support the work of an eminent faculty member in the College of Natural Resources at the University of California, Berkeley. The Chair will be dedicated to developing and implementing interdisciplinary approaches to sustainable international development, the reversal of environmental degradation, population control, global poverty reduction, and hunger eradication. The Chair will also be responsible for leading the efforts of the Bearrs Environmental Leadership Program to advance research and education on issues related to sustainable international development, global poverty reduction, developing economies, and global environmental sustainability. Should an appropriate
person to assume the Chair position not be found among the faculty members within the College of Natural Resources, faculty applicants from across the campus, such as from the Department of Geography, International and Area Studies, College of Environmental Design may be considered.

If the Beahrs ELP ceases to exist at the College of Natural Resources, it is the wish of the family that the Chair continues its task of developing and implementing interdisciplinary approaches to sustainable international development, the reversal of environmental degradation, population control, global poverty reduction, and hunger eradication.

ADMINISTRATION:
The University of California, Berkeley Foundation, in accordance with established Foundation policies and procedures, shall administer the corpus of the Chair Fund. The corpus shall be combined with other funds for investment purposes but shall be tracked and reported separately. The Chair Fund shall not be used for expenses other than a one-time charge applied by the University for costs of raising and administering gift funds as specified below. The total return earned by the endowment in excess of the amount approved for distribution by the Foundation will be retained in the Fund to protect it from the effects of inflation and to allow for growth of earnings. Payout from the Fund shall be transferred annually to the Regents of the University of California for disbursement in accordance with Regental policy on Endowed Chairs and Professorships.

An initial, one-time gift fee of 2.5% of the funds contributed will be assessed to support the College of Natural Resources development and fundraising efforts. Under campus policy, the University will hold each gift/payment in a Short-Term Interest account for six months, prior to the gift/payment being invested in the Foundation’s general endowment pool.

At least fifty percent of the annual endowment payout will be used to support the compensation of the Chairholder, and the remainder shall be used to support graduate students and to provide discretionary research funds for the Chairholder.

In making the gift that established this fund, the donors intend to serve UC Berkeley and its students in the manner specified. Therefore, the foregoing statement of purpose and criteria should be liberally construed so that this objective may be fully accomplished. After 50 years, the departmental designation itself shall become a preference rather than a mandate to ensure that U.C. Berkeley’s leadership at that point has the flexibility to utilize the endowed chair to support its academic mission into the future. If, at any time in the judgment of the Chancellor, changed circumstances substantially interfere with the beneficial realization of the fund’s purpose, the Fund may be used for such other similar purposes as the Chancellor, in consultation with the Dean of the College of Natural Resources and the Pardee siblings or their designates, determines to be consistent with the donor’s original interests and intentions.

CAPITALIZATION:
Capitalization of the Fund will be provided through a gift totaling $1,000,000 from the four Pardee siblings and their spouses, with payments towards this sum beginning in 2008 and ending in 2013.
The $1,000,000 gift will be matched with $1,000,000 through the William and Flora Hewlett Foundation endowed chair challenge.

A Chair shall be appointed when one-third of the total minimum required funding has been received by the campus. Pending fulfillment of this pledge or irrevocable deferred gift, such appointments may be honorary (i.e., provide no income to the Chairholder) or provide reduced income based on the funding received.

ANNUAL REPORTS:
An annual report will be made to the Pardee family that identifies the current Chairholder and describes the work accomplished by the Chairholder during the prior year. In addition, an annual financial statement will be sent from the UC Berkeley Foundation that describes the changes in principal value and the amount and distributions of earnings of the fund.

THE HEWLETT CHALLENGE:
In 2007, the William and Flora Hewlett Foundation pledged $110 million to the University to be used to create 100 endowed chairs across the campus. The endowment payout will be utilized to support the chairholders' research activities, faculty compensation, and graduate student fellowships. These endowed chairs are designed to address the current gap between the salaries of Berkeley professors and those paid to professors at the University's prestigious peer institutions. Addressing the faculty salary gap is a key aspect of the Hewlett Foundation challenge match because it will position the University to be able to compete with these top institutions in recruiting and retaining outstanding faculty.

AUTHORIZATION:
The President of the University of California must approve the naming and establishment of this endowed Chair upon approval by the Berkeley Division of the Academic Senate. Terms and provisions of the The George M. Pardee, Jr. Family Chair in International Sustainable Development have been accepted by the donor, the College, and by the University of California, Berkeley Foundation.

John Pardee 9/12/08
Donor

Vera Pardee 9/12/08
Donor

Richard Behrs 9/12/08
Donor

Carolyn Behrs 9/12/08
Donor
ITEM FOR ACTION

ESTABLISHMENT AND NAMING OF ENDOWED CHAIR, [PARDEE], COLLEGE OF NATURAL RESOURCES, BERKELEY CAMPUS

The Chancellor recommends to the President that the establishment of an endowed chair, College of Natural Resources, Berkeley campus, be approved, and that the chair be named The George M. Pardee, Jr. Family Chair in International Sustainable Development, contingent on establishment of an endowment of $1,000,000 with the University of California, Berkeley Foundation, to be matched with $1,000,000 under the Hewlett Foundation Chair Challenge, for support of the chair and contingent on a binding commitment from the Foundation that it will distribute to The Regents the payout from the chair endowment held and invested by the Foundation.

BACKGROUND

The proposed George M. Pardee, Jr. Family Chair in International Sustainable Development would be supported by an endowment of $2,000,000 to be held and invested by the University of California, Berkeley Foundation (UCBF), representing a pledge of $1,000,000 from the four Pardee siblings and their spouses, and matching funds of
$1,000,000 under the Hewlett Foundation Chair Challenge. As of May 1, 2010, the UCBF has received $338,849 in payments toward establishment of the chair. $289,630 in matching funds has also been applied to the chair fund.

Honoree

George M. Pardee, Jr. (1917-1987) lived and worked all of his life in Southern California, growing up in Beverly Hills and attending the University of California, Los Angeles. In 1947, George joined the family business, Pardee Construction Company. George and his two brothers, Hoyt and Doug, ran Pardee Construction for decades. In 1969, the Weyerhaeuser Company acquired Pardee Construction and later changed the company’s name to Pardee Homes. George retired from Pardee Homes in 1981 at the age of 65. Pardee Homes continues today as a subsidiary of Weyerhaeuser and is one of the leading homebuilding companies in the Western United States.

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recognition by the US Environmental Protection Agency for sustained excellence in the Energy Star program.

Commitment to long-term ethical standards was a core value of George’s business and personal life. George enthusiastically supported higher education and served on many educational boards and non-profit organizations. He also had a life-long involvement with the Boy Scouts and the Sea Scouts of America, and was deeply commitment to fostering an understanding and appreciation of the natural world in young people. George was a successful businessman, universally recognized for his warmth, caring and extraordinary integrity.

Family members supporting the establishment of the Chair include Mr. Pardee's children and their spouses, Anne Pardee, John Pardee and his wife Vera, Neal Pardee and his wife Marianne and Carolyn Pardee Behrs and her husband, Richard Behrs. Their deep and abiding concern for environmental and economic issues inspired them to fund this chair in honor of George Pardee, Jr.

The George M. Pardee, Jr. Family Chair in International Sustainable Development will support the work of an eminent faculty member in the College of Natural Resources at the University of California, Berkeley. The Chair will be dedicated to developing and implementing
interdisciplinary approaches to sustainable international development, a reversal of environmental degradation, population control, global poverty reduction, and hunger eradication. The Chair will also be responsible for leading the efforts of the Beahrs Environmental Leadership Program (ELP), which was established to create a unique learning experience in natural resources management and leadership for environmental professionals and decision-makers from around the world.

Should an appropriate person to assume the Chair not be found among the faculty within the College of Natural Resources, faculty applicants from across the campus, such as from the Department of Geography, International and Area Studies, College of Environmental Design, may be considered.

If the Beahrs ELP ceases to exist at the College of Natural Resources, it is the wish of the family that the Chair continue to support the purpose as described above.

Payout from the chair endowment would be transferred to The Regents, to be made available annually to support the chair fund. At least fifty percent of the annual endowment payout would be used to support faculty compensation, and the remainder would be used to provide discretionary research funds for the chair holder and to support
graduate students in the chair holder's academic department, in accordance with campus guidelines and University policy. Chair appointments are determined by campus guidelines.

In keeping with University policy, the Berkeley Division of the Academic Senate has been consulted regarding the establishment of this chair.