

October 11, 1999

EXECUTIVE VICE CHANCELLOR AND PROVOST CAROL CHRIST
DEAN GORDON RAUSSER

Re: Proposed President's Item

We are submitting for your review a President's Item recommending establishment and naming of the Henry J. Vaux Distinguished Professorship in Forest Policy in the College of Natural Resources.

Best regards,



Donald A. McQuade
Vice Chancellor
University Relations

Enclosures

cc: John Cummins
Rosemary Lucier

bcc: Susan Combs
Karen Warrick
June Smith
Fran Baxter Guigli
Lynn Whittaker

Campus: Berkeley
Drafted for Campus by Lynn Whittaker
Date: September 14, 1999
Revised: October 4, 1999

ITEM FOR ACTION

REDESIGNATION OF EDGE BROOK FUND TO THE HENRY J. VAUX DISTINGUISHED PROFESSORSHIP [VAUX], BERKELEY CAMPUS

The Chancellor recommends to the President that the establishment of an endowed distinguished professorship, College of Natural Resources, Berkeley campus, be approved and that the Distinguished Professorship be named the **Henry J. Vaux Distinguished Professorship in Forest Policy**, contingent on establishment of an endowment of over \$700,000 with the Regents for support of the chair, and contingent also on receipt of other funds to bring the total support for the distinguished professorship to \$1,000,000.

BACKGROUND

The proposed Henry J. Vaux Distinguished Professorship in Forest Policy would be supported by funds totaling \$1,000,000. Toward

*Action will be released to the public by the campus immediately following the President's action.

support of the endowment, the Edge Brook Fund, held and invested by The Regents, will be redesignated as the corpus of the Henry J. Vaux Distinguished Professorship in Forest Policy. The Edge Brook Fund, initially funded in March 1970 with a cash gift in the amount of \$10,000 from Professor and Mrs. A. Carl Helmholtz through the Laird, Norton Foundation, was established within the School of Forestry and Conservation, now the College of Natural Resources, on the Berkeley campus, to support programs in the School of Forestry and Conservation involving a study of the interactions between society and its natural environment, and development of proposals to deal with problems rising from such interactions. Additional gifts of stock and cash have been contributed by the Helmholtzes and the Laird Norton Family Fund to the Edge Brook Fund, for a total amount of \$484,741 through September 1999.

In 1996, discussion began with Professor and Mrs. Helmholtz regarding the establishment of a chair in honor of College of Natural Resources Emeritus Professor Henry J. Vaux, former Dean of the School of Forestry. To this end the Helmholtzes began adding gifts to the Edge Brook Fund with the intention that when the corpus of the fund was at least \$500,000, they would redesignate it as a chair in forest policy in honor of Professor Vaux. Since then the College of Natural Resources decided to undertake a fundraising campaign to establish a distinguished professorship.

In March 1999, Dean Gordon Rausser requested of Vice Chancellor Donald McQuade that the entire amount of the Edge Brook Fund, i.e. contributed gifts, fund appreciation and accumulated earnings, be used as a baseline for the College of Natural Resources fundraising efforts for \$1,000,000 to support the Henry J. Vaux Distinguished Professorship in Forest Policy. On March 29, 1999, Vice Chancellor McQuade responded to Dean Rausser and authorized an exception to campus policy for the College to use market value (amounting to \$744,000.15 as of April 30, 1999) rather than gift (book) value toward the project. In July 1999, the Helmholtzes wrote to Dean Rausser that they wished to redesignate the entire Edge Brook Fund to the Henry J. Vaux Distinguished Professorship in Forest Policy. The College of Natural Resources has committed to raise additional funds in new money to complete the funding for the Distinguished Professorship. Contributions to the Henry J. Vaux Dean's Discretionary Fund total \$6,300 as of September 30, 1999. In the event that additional funds required to meet the \$1,000,000 minimum for a Distinguished Professorship are not received, the Henry J. Vaux Distinguished Professorship endowed fund will support the Henry J. Vaux Chair in Forest Policy.

Professor Emeritus Carl Helmholtz, chairman of the Physics Department from 1955 through 1960, retired in 1980. He is a Berkeley Fellow and

a former University of California, Berkeley Foundation Trustee as well as a past member of the College of Letters & Science Executive Board, the Lawrence Hall of Science Board and the University Research Expeditions Program Board. Elizabeth (Betty) Helmholtz, a director of the Laird, Norton Foundation of Seattle, was formerly chairwoman of the University YWCA and a board member of the International House. In addition to their gifts to the College of Natural Resources, the Helmholtzes have given over \$1,000,000 to more than twenty departments on the Berkeley campus, primarily to the College of Letters & Science for the Department of Physics, the California Alumni Association, Intercollegiate Athletics and Boalt Hall School of Law.

Upon approval by the President, payout from the endowment would be transferred annually to the College of Natural Resources to support the Henry J. Vaux Distinguished Professorship in Forest Policy. Income transferred at the end of fiscal year 1999-2000 would include earnings retroactive to July 1, 1999.

Salary support of ladder rank faculty and FTE would be provided by the College of Natural Resources. In keeping with University policy, the Berkeley Division of the Academic Senate has been consulted regarding the establishment of this Distinguished Professorship.